

## ATILA Lectures

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Transatlantic Lectures on Insurance Law



Dear Sir / Madam,

on behalf of UNIDROIT, ELI and the PRICL Project Group, we are pleased to invite you to the 8<sup>th</sup> ATILA Lecture – special edition:

### **Principles of Reinsurance Contract Law: striving for the improved quality of reinsurance cover**

The event will take place on **25 January 2023 (Wednesday) from 16:00 to 18:00 at the premises of the Institute for the Unification of Private Law UNIDROIT** (Via Panisperna 28, 00184 Rome). Enclosed, please see the official invitation.

Reinsurance law presents many challenges. The unique process of contract formation, the lack of consistency in how reinsurance contract is codified among different jurisdictions and no common understanding of customs and usages on which reinsurance law is largely based – it all comes down to the lack of legal certainty affecting the overall quality of reinsurance coverage.

In pursuit of looking for a solution, leading academics from the University of Zurich, University of Frankfurt am Main and University of Vienna established in 2015 an international project called the **Principles of Reinsurance Contract Law (PRICL)** (<https://www.ius.uzh.ch/de/research/projects/pricl.html> ). The Project is run in cooperation with UNIDROIT, scholars and (re)insurance practitioners from all over the world.

The PRICL aspires to formulate a “restatement” of existing global reinsurance law and providing the reinsurance market with transnational uniform soft law rules which are ready to be used in practice. The first volume of the PRICL was published in 2019 and is publicly available at the PRICL Project’s website. Today, the Project is in its final phase and the second and last volume is expected to be published by the end of 2024.

The event offers a unique opportunity to find out how the PRICL may solve the abovementioned problems of reinsurance market and how the Principles could be used in practice, for instance in reinsurance disputes arising over COVID-19 claims. The presentation will be followed by a discussion and Q&A session.

**To confirm your participation, please register [here](#).**

P.S. We highly value discussing ideas in person, strengthening social bonds, and enlarging the community around the PRICL Project. However, if you cannot join us at UNIDROIT, we also provide the possibility to attend the Lecture virtually. Please indicate your preference for online participation in the registration form.

We look forward to having you with us!

For and on behalf of UNIDROIT and PRICL Team,

Prof. Ignacio Tirado, Prof. Anna Veneziano, Prof. Helmut Heiss, Prof. Manfred Wandt